

## Rental Agreement

**Policy:** Contact the Shop to establish automatic recurring monthly payments. Otherwise, renters will be billed every 3-month period for the duration of the rental agreement. Renter must contact the Shop to arrange for rental equipment return. The rental agreement will end when the rental equipment is returned to our Shop.

**Payments:** Austin's does not reimburse for payments made. A late charge of \$5.00 per month will be assessed to any rental payment made more than 5 days after the due date. Accounts in arrears past 45 days will be referred to a collection agency or attorney. In such cases, if renter fails to make payment in full, Austin's will have the right to collect from the renter: all back rent and late fees owed, plus the replacement value of the rental equipment if not returned to Austin's Violin Shop, plus all legal costs and expenses incurred in closing said account to the extent not prohibited by law. Those expenses include i.e. reasonable attorney's fees.

**Rental Equity:** If you decide to purchase an instrument, 100% of your rental equity may be applied up to 30% of the retail value of ANY instrument offered at Austin's, up to 20% of the value of any case, and up to 10% of the value of any bow. Rental equity NEVER expires. Accident Insurance portion of fees will not accumulate towards rental equity.

**Repairs:** If damage should occur to the rental equipment, only Austin's Violin Shop is authorized to provide the necessary repairs. If repairs are made by anyone other than Austin's Violin Shop, the renter may be liable for any damage and resultant repair costs up to the replacement value.

## Accident Insurance

Austin's Violin Shop provides maintenance on all our rental equipment. Rental fees include the cost of normal wear and tear, regular maintenance, broken or older string replacement, and bow repairs. Insurance covers loss through theft or fire; a report from the police or fire department is required in those events. Accidents are covered. Insurance rates may increase based on damage.

Insurance does NOT cover gross negligence or malicious damage, nor does it cover damage from pets. The renter is responsible for repair or replacement costs if such damages occur. Sustained rough handling of the equipment will result in a charge to the renter based on damage incurred. Rough handling includes excessive scratches or gouges, broken edges or corners.

The insurance premium is included in the rental fee. Insurance coverage will be provided for those renters who are current with premium payments. Fee chart below.

	Standard	Intermediate	Advanced	Master
<b>Violin</b>	\$10 Qtr./\$3.33 Mo.	\$15 Qtr./\$5.00 Mo.	\$20 Qtr./\$6.67 Mo.	\$25 Qtr./\$8.33 Mo.
<b>Viola</b>	\$10 Qtr./\$3.33 Mo.	\$15 Qtr./\$5.00 Mo.	\$20 Qtr./\$6.67 Mo.	\$25 Qtr./\$8.33 Mo.
<b>Cello</b>	\$15 Qtr./\$5.00 Mo.	\$20 Qtr./\$6.67 Mo.	\$25 Qtr./\$8.33 Mo.	\$30 Qtr./\$10.00 Mo.
<b>Bass</b>	\$20 Qtr./\$6.67 Mo.	N/A	N/A	N/A

*Fees are shown Quarterly/Monthly*